## Abstract of the Disclosure

This invention discloses a process for producing a polyester resin, which is transparent, substantially free of occurrence of foreign matters or filtration residue, and is subject to no problem in physical properties, within short time, by concurrently reacting polyester whose chief starting material is terephthalic acid and which has been recovered from waste materials and regenerated; a polyhydric alcohol component and a polybasic acid component, at such ratios that the regenerated polyester occupies 10-80% by weight based on the total weight of the regenerated polyester, polyhydric alcohol component and polybasic acid component.